

THE ORGAN HISTORICAL TRUST OF AUSTRALIA

ABN 99 005 443 372

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

THE ORGAN HISTORICAL TRUST OF AUSTRALIA

(A company limited by guarantee)

ABN 99 005 443 372

DIRECTORS' REPORT

The Directors of The Organ Historical Trust of Australia Ltd present their report together with the financial statements for the financial year ended 30 June 2022.

DIRECTORS

The names and particulars of the directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated. The year of appointment, qualifications, experience, and special responsibilities of each Director are:

Year

2005	Andrew Bainbridge, BMus, GradDipEd, FTCL, LMusA
2020	Dr Andrew Cichy, DPhil, MSt Oxon, BMus(Hons), BCom WAust, SFHEA, GAICD
2004	Simon Colvin
1989	Christopher Cook, BMus, FTCL, LMusA
1990	Dr Geoffrey Cox, BA, BMus, DPhil, FTCL, LMusA, ARCO, FRSCM - <i>Redundant organs coordinator</i>
2007	Andrew Davidson, Dip Law, FAIL, ACertCM - <i>Membership Secretary</i>
1991	Pastor de Lasala, OAM, BA, DipEd, LTCL, AMusA
2006	Bruce Duncan, JP, ELM, DipInd, LAQMS, DipAcct, AIMM
2019	Rodney Ford
1995	Dr Phillip Gearing, MMus, PhD, LTCL, ARCO
2009	Andrew Georg, BMus, LMusA
2014	James Goldrick, BMus, GradDipEd
2009	Peter Guy, BMus, AMusA, ACertCM
1983	Dr Kelvin Hastie, OAM, MPhil, MA, PhD, DipEd
2000	Steven Kaesler, OAM, AssDipCivEng - <i>Chair</i>
1996	Hugh Knight, BE - <i>Appeals coordinator</i>
2019	Michael Loffler, BBus (Acc), CPA, CTA
1978	John Maidment, OAM, BA, ARMIT - <i>OHTA News editor</i>
2013	Dominic Perissinotto, BMus, MMus, DipEd, FTCL, LMusA, ARCM, AMusA - <i>Secretary</i>
2001	Mark Quarmby, BMus, LDipA, LTCL, AMusA - <i>Webmaster</i>
2015	Christopher Trikilis, BMus, Bteach

PRINCIPAL ACTIVITIES

The principal activities of the company during the financial year were: managing funds to restore historic organs, organising an annual conference which had to be deferred to next year, the triannual publication of the OHTA News, completing restoration of the Wolff chamber organ in South Australia and updating the website.

SHORT TERM OBJECTIVES

- Raise sufficient funds to complete major projects
- Involvement in the production of revised editions of the Gazetteer of Pipe Organs in Australia, which lists all of the known pipe organs in the country and the upgrading of organ entries on the OHTA website
- Involvement with governments in making legislative provision for preservation and in providing grants for restoration work.

LONG TERM OBJECTIVES

- To preserve historic pipe organs and organ building records
- To stimulate public interest in pipe organs which are of national or local importance
- To encourage scholarly research into the history of the organ, its musical use, and organ music

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DIRECTORS' REPORT continued

STRATEGIES TO ACHIEVE OBJECTIVES

To achieve these objectives, the Company adopted the following strategies:

- Offer an advisory role in the restoration and preservation of historic organs with designated members offering an expert consultancy role and to monitor and advise on redundant organs
- Promote a Foundation Fund and Australian Organ Centre
- Facilitate Australian organ builders to develop exemplary restoration skills and to attain an outstanding level of competence
- Publish a regular journal and maintain a resource filled website which encourages researchers to produce scholarly articles
- Conduct an annual conference
- Record CDs and DVDs of musical performances on historic organs to stimulate interest in pipe organs
- Offer an award for research into the history of organ building in Australia
- Manage the Christopher Dearnley Award to promote recordings of Australian organs and organ music
- Make approaches to government and philanthropic bodies for grants and donations
- Maintain a close working relationship with such bodies as the Heritage Council of New South Wales, the National Trust of Australia and Heritage Victoria.

PERFORMANCE MEASURES

- Reports to meetings of directors and articles in *OHTA News* and on the website providing details of organs under threat and progress with conservation and restoration work
- Amount of funds raised for specific projects
- Level of participation at the annual conference and sales of publications indicate the level of public interest
- Quality of articles and other resources published
- Number of recorded hits on the OHTA website

DIRECTORS' MEETINGS

The number of meetings of the Board of Directors held during the year were two, and the number of meetings attended by each director were:

Andrew Bainbridge	2	James Goldrick	0
Dr Andrew Cichy	2	Peter Guy	2
Simon Colvin	1	Dr Kelvin Hastie OAM	2
Christopher Cook	2	Steven Kaesler OAM	2
Dr Geoffrey Cox	1	Hugh Knight	2
Andrew Davidson	2	Michael Loffler	2
Pastor de Lasala OAM	2	John Maidment OAM	2
Bruce Duncan	-	Dominic Perissinotto	2
Rodney Ford	1	Mark Quarmby	2
Dr Phillip Gearing	1	Christopher Trikilis	1
Andrew Georg	1		

CONTRIBUTION ON WINDING UP

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the company.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration for the year ended 30 June 2022 has been received and is attached to this Directors' Report.

Signed in accordance with a resolution of the Board of Directors:

Steve Kaesler

Director, Chair.....

Steven Kaesler OAM

Date:

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Financial Statements for the year ended 30 June 2022

Statement of Comprehensive Income

	2022	2021
	\$	\$
Revenue and other income		
Annual Subscriptions	13,547	14,519
Administration Fees	2,472	4,298
Sale of Publications	-	70
Sundry Income	5	65
	<u>16,024</u>	<u>18,952</u>
Interest	46	88
Total revenue and other income	<u>16,070</u>	<u>19,040</u>
Expenditure		
Auditor's Fees	2,400	2,737
Accounting Fees	-	2,400
Archive expenses	546	-
Bank fees & Credit Card Charges	458	460
Depreciation	1,022	-
Insurance	710	715
OHTA News	12,838	11,978
Postage, Printing & Stationery	521	613
Web site	1,179	520
	<u>19,674</u>	<u>19,423</u>
Net Operating Surplus / (Deficit) for the year	<u>(3,604)</u>	<u>(383)</u>
Non-Operating Income		
Government grants received - archives equipment	4,632	-
Total Net Surplus / (Deficit) for the year	<u><u>1,028</u></u>	<u><u>(383)</u></u>
Total Comprehensive Surplus / (Deficit) for the year	<u><u>1,028</u></u>	<u><u>(383)</u></u>

The accompanying notes form part of these financial statements.

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Financial Statements for the year ended 30 June 2022

Statement of Financial Position as at 30 June

	Note	2022 \$	2021 \$
Current Assets			
Cash and cash equivalents	5	565,999	132,456
Term Deposits	6	-	63,248
Prepaid conference expenses		400	400
Interest Receivable		-	6
		<u>566,399</u>	<u>196,110</u>
Non Current Assets			
Property Plant and Equipment	11	3,064	-
Total Non Current Assets		<u>3,064</u>	<u>-</u>
Total Assets		<u>569,463</u>	<u>196,110</u>
Current Liabilities			
Trade and other payables		2,711	2,636
Trust Funds Controlled by OHTA	7	481,417	109,167
		<u>484,128</u>	<u>111,803</u>
Total Liabilities		<u>484,128</u>	<u>111,803</u>
Net Assets		<u><u>85,335</u></u>	<u><u>84,307</u></u>
Members Fund & Equity			
Retained earnings		77,835	76,807
Conference Reserve		7,500	7,500
		<u>85,335</u>	<u>84,307</u>
Total members fund		<u><u>85,335</u></u>	<u><u>84,307</u></u>

The accompanying notes form part of these financial statements.

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Financial Statements for the year ended 30 June 2022

Statement of Changes in Equity

	Retained Earnings	Conference Reserve	Total
	\$	\$	\$
Balance at 1 July 2020	77,190	7,500	84,690
Comprehensive deficit for the year	(383)		(383)
Balance at 30 June 2021	76,807	7,500	84,307
Comprehensive surplus for the year	1,028		1,028
Balance at 30 June 2022	77,835	7,500	85,335

Statement of Cash Flows

	Note	2022 \$	2021 \$
Cash Flows from Operating Activities			
Receipts from members and others		398,131	24,137
Payments to suppliers and others		(23,859)	(19,216)
Interest received		109	130
Net Cash (used in) / generated by Operating Activities		374,381	5,051
Cash Flows from Investing Activities			
Purchase of property, plant & equipment		(4,086)	-
Investment realised / (Payments to acquire financial assets)		63,248	(301)
Net Cash used in investing activities		59,162	(301)
Net increase in cash and cash equivalents		433,543	4,750
Cash and cash equivalents at the beginning of the financial year		132,456	127,706
Cash and cash equivalents at the end of the financial year	5	565,999	132,456

Notes to the Cash Flow Statement

Reconciliation of net cash flow from operations with surplus

Surplus / (deficit) from operating activities:	1,028	(383)
Non-cash flows in surplus - Depreciation	1,022	-
Changes in assets and liabilities		
Increase / (decrease) in trade and other payables	75	207
Increase in trust funds controlled by OHTA	372,250	5,185
(Increase) / Decrease in receivables	6	42
Net cash (used in) / generated by operating activities	374,381	5,051

The accompanying notes form part of these financial statements.

THE ORGAN HISTORICAL TRUST OF AUSTRALIA

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Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Organ Historical Trust of Australia (OHTA) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. OHTA is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the following applicable Australian Accounting Standards, which the directors have determined are appropriate to meet the needs of members:

- AASB 15: Revenue from Contracts with Customers
- AASB 101: Presentation of Financial Statements
- AASB 107: Statement of Cash Flows
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110: Events after the Reporting Period
- AASB 1031: Materiality
- AASB 1048: Interpretation of Standards
- AASB 1054: Australian Additional Disclosures
- AASB 1058: Income of Not-For-Profit Entities

No other accounting standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. These accounting standards have been applied consistently with those of previous periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. All amounts are presented in Australian dollars unless otherwise noted.

Equipment is carried at cost less accumulated depreciation and any impairment losses. In the event that the carrying amount is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised in profit and loss. The depreciable amounts of all Property Plant & Equipment are depreciated on a straight line basis over the useful lives of the assets. Equipment is depreciated over 4 years.

2. Members

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the company. At 30 June 2022 the number of members was 196 (2021: 205). The total amount that members of the company are liable to contribute if the company is wound up is therefore \$9,800 (2021: \$9,800).

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Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements (continued)

3. Income Tax

The Company is exempt from Income Tax under the relevant provisions of the Income Tax Assessment Act 1997. It holds deductible gift recipient status as a charitable institution and is listed with the Australian Charities and Not-for-profits Commission.

4. Dividends Paid

Under the terms of its Memorandum and Articles of Association the company is prohibited from declaring dividends.

	2022	2021
	\$	\$
5. Cash and Cash Equivalents		
ANZ No1 Account	28,383	35,303
ANZ Trust Account	498,740	58,285
Online saver account	38,876	38,867
Direct Deposit Account	-	1
Total cash and cash equivalents	<u>565,999</u>	<u>132,456</u>
6. Investments		
ANZ Bank Term Deposit	-	63,248
Total Term Deposits	<u>-</u>	<u>63,248</u>
7. Trust Funds controlled by OHTA		
Dearnley Award Fund	4,399	4,260
OHTA Trust Fund	25,349	22,964
Matthews' Scholarship Fund	16,735	16,565
Wolff Chamber Organ Appeal	-	2,665
SA Projects	7,165	-
Archives	150	-
Adelaide Hill Organ Appeal	29,898	29,898
OHTA Foundation Fund	395,904	31,175
Australian Pipe Organ Centre	1,817	1,640
	<u>481,417</u>	<u>109,167</u>
Represented by:		
ANZ Bank Term Deposit:	-	63,248
ANZ Trust Account	498,740	58,285
	<u>498,740</u>	<u>121,533</u>
Leaving a Surplus cover of:	17,323	12,366

Trust funds controlled by OHTA represent funds received but where the conditions of use have not been fulfilled or where authority for use has not been obtained.

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Financial Statements for the year ended 30 June 2022

Notes to the Financial Statements (continued)

8. Hill & Son Organ Restoration Project

The organ, which was housed in the Adelaide Town Hall, is undergoing restoration. The Organ Historical Trust of Australia is the custodian of the organ during the restoration project. The Barossa Council and the Barossa Regional Gallery provide the site for the organ within the Soldiers Memorial Hall Complex in Tanunda.

Tax-deductible donations are received by the Organ Historical Trust of Australia and held in trust. These moneys are used to fund the costs and volunteers make a significant in-kind contribution to the effort. At 30 June 2022, the Organ Historical Trust of Australia has \$29,898 in trust to fund future restoration costs. The organ is not recognized as an asset of the Organ Historical Trust of Australia as all the tests necessary from an accounting perspective are not met. Consequently it is not shown in the Statement of Financial Position nor are donations reflected as income in the Income Statement.

9. Trust Funds held on behalf of Project Entities

	2022	2021
	\$	\$
Immaculate Conception Catholic Church, Carcoar	-	2,960
St Andrew's Anglican Church, Summer Hill	1,450	1,450
St Stephen's Anglican Church, Richmond	1,535	1,535
St Peter's Lutheran Church, Stawell	-	46,160
St Thomas' Anglican Church, North Ipswich	4,560	4,560
Total trust funds	<u>7,545</u>	<u>56,665</u>

Trust funds held on behalf of project entities have not been included in the Statement of Financial Position as this money does not belong to OHTA.

10. Wolff Chamber Organ

The Wolff Chamber Organ was a redundant wreck purchased by OHTA on 23 June 2011 for \$3,600. Tax deductible donations were received by OHTA to fund its restoration. The organ has been given to the National Trust on a long term loan and housed at their Collingrove Homestead in Angaston, South Australia. The organ isn't recognized as an asset of OHTA. Consequently it isn't shown on the Statement of Financial Position nor are donations reflected as income in the Statement of Comprehensive Income. The balance of the funds at 30 June 2021 was \$2,665. Since the organ restoration project is now complete, Council has decided to transfer that balance to the new SA Projects fund.

11. Property Plant and Equipment

	2022	2021
	\$	\$
SA Projects scanning equipment	4,086	-
Less accumulated depreciation	(1,022)	-
Total Property, Plant and Equipment	<u>3,064</u>	<u>-</u>

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Financial Statements for the year ended 30 June 2022

DIRECTORS' DECLARATION

The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Directors of the company declare that:

1. The attached financial statements and notes thereto are in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with the Australian Accounting Standards as described in Note 1 to the financial statements; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Steve Kaesler

Director.....

Steven Kaesler OAM

Date:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ORGAN HISTORICAL TRUST OF AUSTRALIA

Report on the financial report

Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of the Organ Historical Trust of Australia, which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, the statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes, and the directors' declaration.

In our opinion, subject to the effects of such adjustment, if any, as might have been determined to be necessary had the limitations discussed in the Basis for Qualified Opinion paragraph not existed, the financial report of the Organ Historical Trust of Australia is in accordance with the ACNC Act 2012, including:

- i. Giving a true and fair view of the Company's financial position as at 30 June 2022 and of its performance for the year ended on that date; and
- ii. Complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable for the Organ Historical Trust of Australia to maintain an effective system of internal control over revenue and other income fundraising activities conducted as part of their operations until their initial entry in the accounting records. Accordingly, our audit in relation to revenue and other income fundraising activities was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis for accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *ACNC Act 2012*. As a result, the financial report may not be suitable for another purpose.

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Directors' responsibility for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

CROWE AUDIT AUSTRALIA



TAFADZWA MUDARIKWA
Toowoomba

18/07/2023

The Organ Historical Trust of Australia
PO Box 200 CAMBERWELL VIC 3124

TAFADZWA MUDARIKWA
Crowe Audit Australia
Digital Audit Hub

Dear Tafadzwa,

This representation letter is provided in connection with your audit of the financial report of the Organ Historical Trust of Australia Ltd for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, in accordance with the *Australian Charities and Not for Profit Commissions Act 2012*, including compliance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profit Commission Regulation 2013*.

We acknowledge our responsibility for the preparation and fair presentation of the financial report in accordance with the *Australian Charities and Not for Profit Commissions Act 2012*, including:

- (a) giving a true and fair view of the Organ Historical Trust of Australia Ltd's financial position as at 30 June 2022 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profit Commission Regulation 2013*, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. We are responsible for the design and implementation of internal control to prevent and detect fraud and error. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
2. We believe the effect of those uncorrected financial report misstatements including disclosure deficiencies, aggregated by you during the audit, are immaterial, both individually and in the aggregate, quantitatively and qualitatively, to the financial report taken as a whole.
3. We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud.
4. There has been no fraud or suspected fraud affecting the entity involving management, employees who have significant roles in internal control or others where the fraud could have a material effect on the financial report.
5. There have been no allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others.
6. There have been no instances of non-compliance with laws and regulations that could have a material effect on the financial report.
7. The following have been properly recorded and, **when appropriate or applicable**, adequately disclosed in the financial report:
 - (a) related party transactions and related amounts receivable and payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or verbal);

- (b) losses arising from the fulfilment of, or an inability to fulfil, any sale or purchase commitments;
 - (c) all liabilities or contingent liabilities or assets including those arising under derivative financial instruments; and
 - (d) unasserted claims or assessments that our lawyer(s) has advised us are probable of assertion.
8. The information we provided to you regarding the identification of related party relationships and transactions is complete.
 9. There have been no events subsequent to year end through to the date of this letter that would require adjustment to, or disclosure in, the financial report.
 10. There have been no instances of non-compliance with laws and regulations involving management or employees who have a significant role in internal control.
 11. There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
 12. We have made available to you:
 - (a) all financial records and related data, other information, explanations, and assistance necessary for the conduct of the audit; and
 - (b) minutes of all meetings of directors Where minutes have not been prepared for recent meetings, a summary of decisions taken at those meetings has been made available to you.
 13. There are no violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial report or as a basis for recording an expense.
 14. The entity has complied with all aspects of contractual agreements that could have a material effect on the financial report in the event of non-compliance.
 15. We have no plans or intentions that may materially alter the carrying values or classification of assets and liabilities reflected in the financial report.
 16. We have considered the requirements of Accounting Standard AASB 136 *Impairment of Assets* when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount. We have communicated to you all indicators of impairment and where these exist, we have conducted appropriate impairment testing on the relevant asset.
 17. There are no formal or informal set-off arrangements with any of our cash balances, investment accounts and line of credit or similar arrangements.
 18. The entity has satisfactory title to all assets and there are no liens or encumbrances on such assets that have not been disclosed nor has any asset been pledged as collateral.
 19. Allowances for depreciation have been adjusted for property, plant and equipment that have been abandoned or are otherwise unusable.
 20. There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
 21. For any transactions and structures, including "Special Purpose Vehicles/Entities" that we consider are appropriately classified as off-balance sheet, we have not withheld any information

and documentation from you and there are no side agreements that we have not disclosed to you. In addition, there are no other relationships of a related party nature which we have not disclosed to you which would affect how these transactions and structures are accounted for.

- 22. We have disclosed to you all financial guarantees that we have given to third parties.
- 23. All assets that are required to be disclosed at the end of the financial year have been included in the financial report.
- 24. All liabilities which have arisen or which will arise out of the activities of the company at the end of the financial year have been included in the financial report.

We confirm that the above representations are made on the basis of adequate enquiries of management and staff (and where appropriate, inspection of evidence) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We understand that your audit was conducted in accordance with Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the entity taken as a whole, and that your test of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Steve Kaesler
Signed:

Steve Kaesler
Name:

Chair
Position:

18/07/2023

17 July 2023

The Board of Directors
The Organ Historical Trust of Australia Ltd
PO Box 200
CAMBERWELL VIC 3124

Dear Committee Members

2022 Audit – Management Letter

We have completed our audit of the financial statements for The Organ Historical Trust of Australia Ltd for the year ended 30 June 2022 in accordance with your instructions.

Following the completion of our audit, we have not identified any significant issues that we are required to bring to your attention.

We enclose a set of financial statements incorporating a signed audit report.

We would like to thank The Organ Historical Trust of Australia Ltd for their assistance in providing the necessary information to complete this audit.

If you have any queries regarding this audit or any other matter, please do not hesitate to contact this office.

Yours sincerely,

CROWE AUDIT AUSTRALIA



TAFADZWA MUDARIKWA
Associate Partner

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